CBSE Class 12th Accountancy 2024 Question Paper

Question 1. If a share of Rs. 100 on which Rs. 70 has been paid is forfeited then at which minimum price can it be re-issued?

Question 2. If a share of Rs. 10 issued at a premium of Rs. 2 per share, on which Rs. 8 including premium has been has been called and Rs. 6 including premium has been paid by the shareholder is forfeited, then Share Capital Account will be debited with?

Question3. Which of the following items cannot be recorded in the capital account of partners if the capital accounts of partners are fixed?

Question 4. Ashu and Basu are partners sharing profits and losses in the ratio of 2:1. Chetan admitted as a new partner with $1/4^{th}$ share in the profits which he acquires equally from Ashu and Basu. The new profit - sharing ratio between Ashu, Basu, and Chetan will be?

Question 5. On 1st Jan 2023, Abhishek a partner advanced a loan of 3,00,000 to the firm. In the absence of a partnership agreement, the amount of interest on the loan for the year ending Mar 31, 2023, will be?

Question 6. If a partner withdraws a fixed amount at the end of each quarter, interest on drawings will be charged for _____ months?