

Unofficial CUET Accountancy Question Paper 2024

Questions

400 shares of Rs. 50 each issued at par were forfeited for non-payment of the final call of Rs. 10 shares. The shares were re-issued at Rs. 45 per share as fully paid up. The amount transferred to the capital reserve is?

When debentures are issued at a premium and redeemed at a premium, the journal entry will have the following combination

If a delay occurs beyond 8 days in refunding the subscription amount, failing to gather the minimum subscription, from the date of closure of the subscription list, the company shall be liable for the interest rate of

A company can accept calls in advance if authorized by

A, B and C are partners sharing profits in the ratio of 3:2:1. C died on 1st July 2023. On this date, final accounts were prepared to ascertain profits for the period. It resulted in a profit of Rs. 1,75,000 for the firm. To give effect to the above -

On the date of admission of a partner, there was a balance of Rs. 45,000 in the account of machinery. It was found undervalued by 10%. The value of machinery that will appear in the new balance sheet at

Dividend received is

A partnership can have a maximum of 50 partners. The limit has been set by the

Which of the following is an example of sequential code?

If there is no claim against Workmen Compensation Reserve, it is at the admission of partner

A, B and C are partners sharing profits in the ratio of 3:3:4. They decide to share the future profits equally. The sacrifice or gain of partners are

Kavita and Lalita are partners, sharing profits in a ratio of 2:1. They decide to admit Mohan for 1/4th share

Anshu and Nitu are partners, sharing profits in a ratio of 3:2. They admitted Jyoti as a new partner for 3/10 shares which she acquired 2/10 from Anshu and 1/10 from Nitu

The journal entry for treatment of goodwill, when a new partner brings his share of goodwill in cash and one of the old partners' gains, involves the following

Identify the correct sequence of the following steps involved in calculating cash flows from the operating activities of a company

The Deceased Partner's Capital Account includes the following account/ balances

Calculate Trade Receivables Turnover Ratio

Calculate the Average Collection Period

Calculate Trade Payables Turnover Ratio

Calculate the Average Payment Period

The Trade Receivables Turnover Ratio and Trade Payables Turnover Ratio are categorized as

What is the mode of dissolution of the firm followed by G, K and B?

Determine the amount of Profit and Loss account

Determine Gain/ Loss on Realization

The entry for realization expenses in the above case study will be

Existing Profit and Loss Account in the Books of the firm will be shared/ borne by partners in the ratio

Libraries run by Charitable trusts are an example of

The main source of revenue for 'not-for-profit' organisations is

Which of the following would affect the Revaluation Account at the time of reconstitution of a partnership firm

Identify the correct sequence to be followed while preparing of final account of a partnership firm

Window dressing is a practice

Which of the following would affect the Revaluation Account at the time of admission of the partner?

Which of the following are correct in connection with the Common Size Statements

Calculate the resulting cash flow and state the nature of cash flow from the following information

Arrange the following in proper sequence while preparing the Cash Flow Statement

Oversubscription is a situation where the

While preparing a cash flow statement, the purchase of goodwill is treated as

The components of a Computerized Accounting System are

The Sales and Accounts Receivable Subsystem deals with

The common fields used in the relationship between tables are called

On dissolution of a firm, bank overdraft is transferred to

