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CODE : 35T ACOU-I

**2025**

**ACCOUNTANCY**

**INSTRUCTIONS TO EXAMINERS**

1. (a) **Ans.**

(i) Gaining Ratio (উপকৃত লাভৰ অনুপাত)

(ii) Lower/Less (কম)

(iii) Income (আয়)

(iv) Goodwill (সুনাম)

(v) Position (অৱস্থা)

(b) **Ans.**

(i) True (শুদ্ধ)

(ii) False (অশুদ্ধ)

(c) **Ans.**

(i) (b) Assets Account (সম্পত্তিসমূহৰ হিচাপত)

(ii) (b) 10%

8. **Ans.** 2 : 2 : 1

Contd.

9. **Ans.**

**Or**

$$\text{Liquid Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

$$\Rightarrow \frac{2}{1} = \frac{\text{Liquid Assets (LA)}}{\text{Current Liabilities}}$$

$$\Rightarrow \frac{2}{1} = \frac{\text{LA}}{200000}$$

$$\therefore \text{LA} = 4,00,000$$

$$\therefore \text{Liquid Assets} = \text{Current Assets} - \text{Inventory} - \text{Prepaid Expenses}$$

$$\Rightarrow 4,00,000 = \text{CA} - 50,000 - 10,000$$

$$\therefore \text{Current Assets} = 4,60,000$$

12. **Ans.**

**Comparative Income Statement  
for the year ending... 2023**

Particulars	2022	2023	Absolute Change	Percentage Change
(A) Sales	4,00,000	6,00,000	2,00,000	50
(B) Cost of goods sold	2,40,000	3,60,000	1,20,000	50
(C) Gross Profit	1,60,000	2,40,000	80,000	50
(D) Indirect Expenses	20,000	30,000	10,000	50
(E) Net Profit Before Tax	1,40,000	2,10,000	70,000	50
(F) Income Tax (50%)	70,000	1,05,000	35,000	50
	70,000	1,05,000	35,000	50

13. **Ans.**

**Or**  
**Journal Entries**

**In the books of MB Ltd.**

Date	Particulars	L/F	Debit (₹)	Credit (₹)
(a)	<b>Issue Entry</b>			
	Bank A/c — Dr.		4,27,500	
	Loss on Issue of Debentures A/c — Dr.		45,000	
	To 12% Debentures A/c —			4,50,000
	To Premium on Redemption of Debentures A/c —			22,500
	<b>Redemption Entry</b>			
12% Debentures A/c — Dr.		4,50,000		
Premium on Redemption of Debentures A/c — Dr.		22,500		
To Bank A/c —			4,72,500	
(b)	<b>Issue Entry</b>			
	Bank A/c — Dr.		11,00,000	
	To 15% Debentures A/c —			10,00,000
	To Securities Premium A/c —			1,00,000
<b>Redemption Entry</b>				
15% Debentures A/c — Dr.		10,00,000		
To Bank A/c —			10,00,000	
(c)	<b>Issue Entry</b>			
	Bank A/c — Dr.		1,92,000	
	Discount on Issue of Debentures A/c — Dr.		8,000	
	To 8% Debentures A/c —			2,00,000
8% Debentures A/c — Dr.		2,00,000		
To Bank A/c —			2,00,000	

14. **Ans.**

**Or**

Amount transferred to Babatu's Executor's A/c = ₹ 19,600

**Hints :**

Capital Balance = 10,000

Reserve Fund = 1,600

Interest on Capital =  $125 \left( 10000 \times \frac{5}{100} \times \frac{3}{12} \right)$

P/L Suspense A/c =  $875 \left( 7000 \times \frac{2}{4} \times \frac{3}{12} \right)$

Goodwill Share :

Cintu's Capital A/c = 3,500

Montu's Capital A/c = 3,500

19,600

[ **N. B :** \* Answers to the questions are indicative in nature and may vary subject to change in assumptions. ]

$$\begin{aligned} \text{Firm's Goodwill} &= \left\{ \frac{1}{3} \times (6000 + 8000 + 7000) \right\} \times 2 \\ &= 14000 \end{aligned}$$

$$\text{Babatu's share} = 14000 \times \frac{1}{2} = 7000$$

15. **Ans.**

**Or**

(1) **Realisation A/c Total**

Debit side = ₹ 95,500

Credit side = ₹ 1,10,100

(2) Profit on Realisation = ₹ 14,600

(3) **Capital A/c Balances (Final Payment)**

Tarun = ₹ 32,300

Moni = ₹ 27,300

(4) Cash A/c Total = ₹ 82,100

16. **Ans.**

**Books of Ayushi Ltd.  
Journal Entries**

Date	Particulars	L/F	Debit (₹)	Credit (₹)
?	Bank A/c - Dr. To Equity Share Application A/c -		33,000	33,000
?	Equity Share Application A/c - Dr. To Equity Share Capital A/c - To Bank A/c (Refund) -		33,000	21,000 12,000
?	Equity Share Allotment A/c - Dr. To Equity Share Capital A/c - (7000 × ₹ 3) To Securities Premium A/c - (7000 × ₹ 2)		35,000	21,000 14,000
	Bank A/c - Dr. To Equity Share Allotment A/c -		35,000	35,000
	Equity Share First and Final Call A/c - Dr. To Equity Share Capital A/c -		28,000	28,000
	Bank A/c (6800 × ₹ 4) - Dr. To Equity Share First and Final Call A/c -		27,200	27,200
	Equity Share Capital A/c (200 × ₹ 10) - Dr. To Equity Share First and Final Call (200 × ₹ 4) - To Equity Share Forfeited A/c -		2,000	800 1,200
	Bank A/c (200 × ₹ 6) - Dr. Equity Share Forfeited A/c (200 × ₹ 4) - Dr. To Equity Share Capital A/c -		1,200 800	2,000
	Equity Share Forfeited A/c - Dr. To Capital Reserve A/c - (1200 - 800)		400	400

17. **Ans.**

**(1) Revaluation A/c**

<b>Dr.</b>			<b>Cr.</b>		
<b>Particulars</b>		<b>(₹)</b>	<b>Particulars</b>	<b>(₹)</b>	
To Stock	—	4,000	By Plant	—	20,000
To Provision for Doubtful Debt	—	3,000	By Building	—	15,000
To Creditors (unrecorded)	—	1,000			
To Profit on Revaluation	—				
Sikha = 18,000					
Sneha = <u>9,000</u>		27,000			
		35,000			35,000

**(2) Journal Entries**

Date	Particulars	L/F	Debit (₹)	Credit (₹)
1-1-22	Cash A/c - Dr.		1,60,000	
	To Anisha's Capital A/c —			1,00,000
	To Premium for Goodwill A/c —			60,000
„	Premium for Goodwill A/c - Dr.		60,000	
	To Sikha's Capital A/c —			40,000
	To Sneha's Capital A/c —			20,000
	[ sacrifice ratio = 2 : 1 ]			
„	Revaluation A/c - Dr.		8,000	
	To Stock A/c —			4,000
	To Provision for Doubtful Debt A/c —			3,000
	To Creditors A/c —			1,000
„	Plant A/c - Dr.		20,000	
	Building A/c - Dr.		15,000	
	To Revaluation A/c —			35,000
„	Revaluation A/c - Dr.		27,000	
	To Sikha's Capital A/c —			18,000
	To Sneha's Capital A/c —			9,000

(3) Balance Sheet Total = ₹ 5,88,000

Capital Balances = ₹ 2,38,000, ₹ 1,79,000 and ₹ 1,00,000

18. **Ans.**

**Profit and Loss A/c of Arnab and Anvi  
for the year ended 31st March, 2023**

Dr.		Cr.	
Particulars	(₹)	Particulars	(₹)
To Salaries	16,000	By Trading A/c (Gross profit)	1,24,600
To Taxes	800	By Discount	1,000
To General Expenses	1,000	By Commission	400
To Charity	1,400	By Interest on Investment Accrued	500
To New Provision for Doubtful Debts = 2140			
Less : Old Provision = 1400	740		
To Depreciation on Machinery	30,000		
To Net Profit c/d	76,560		
	1,26,500		1,26,500

**Profit and Loss Appropriation A/c  
of Arnab and Anvi  
for the year ended 31st March, 2023**

Dr.		Cr.	
Particulars	(₹)	Particulars	(₹)
To Reserve Fund — (10% of Net Profit)	7,656	By Net Profit b/d	76,560
To Interest on Capital — Arnab = 12,000 Anvi = <u>8,000</u>	20,000		
To Share of Profits : Arnab = 24,452 Anvi = <u>24,452</u>	48,904		
	76,560		76,560

### Balance Sheet

<b>Capitals :</b>		Building	—	1,35,000
Arnab = 2,64,452		Machinery	—	2,70,000
Anvi = 1,84,452	4,48,904	Furniture	—	8,000
Sundry Creditors	—	Copyright	—	10,000
Bills Payable	—	Investment	—	30,000
Outstanding Wages	—	Debtors less Provision	—	40,660
Reserve Fund	—	Bills Receivable	—	1,800
		Bank Balance	—	15,000
		Cash in hand	—	600
		Accrued Interest	—	500
		Closing Stock	—	20,000
	5,31,560			5,31,560